2018-19 Expenses

- Program Services (including in-kind): $2,590,103
- Fundraising (including in-kind): $216,252
- Management and Administrative: $659,230
- Building Expenses: $1,237,287

TOTAL EXPENSES: $4,702,872

TOTAL NET ASSETS ON APRIL 30, 2019: $46,669,008

NOTES

1. In 2013, we received a large cash donation and invested most of it, with Northern Trust as our portfolio manager. A portion of our revenue comes from the interest on that investment.

2. As part of our strategy to create revenue, we bought the building where we’re headquartered. Other tenants share the space, paying market rent.

The accounting firm RBSM LLP audited our financial records for the fiscal year beginning May 1, 2018, and ending on April 30, 2019. RBSM reported the following: "In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Miracle Flights, Inc. and affiliate as of April 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole."